Experiences of Investors with INVEST PUNJAB

ITC Ltd is setting up a Food Park at Kapurthala with an investment of over Rs. 750 cr.

“It is in the process of investing in an ‘Integrated Foods Manufacturing cum Logistics Centre’ at Kapurthala, Punjab. INVEST PUNJAB office and the state authorities have been extremely pro-active and cooperative to facilitate ITC’s state of the art investment including quick allotment of land and sanctioning of necessary approvals.”
Sanjiv Puri, President FMCG Businesses

ITC Limited

(Amuly the Taste of India)

Cargill India Pvt Ltd is setting up a cattle feed manufacturing plant at Bathinda with an investment of Rs. 70 cr.

“We conceived the idea of establishing a Dairy Feed Mill in Punjab during January 2014. When we approached PSIEC for land, the response was so positive that it enthused us to crystallize our project. The entire process of allotment of the land and associated clearances took around 45 days. The INVEST PUNJAB team facilitated in the most professional manner to finalize our project which goes a long way in enabling us to continue to strengthen the existing relationships with the livestock farmers in the State.”
Achyuth Iyengar, Managing Director, Cargill Feed & Nutrition - India

International Tractors Ltd is increasing its manufacturing capacity to 500 tractors per day at its plant at Hoshiarpur with an estimated investment of Rs. 215 cr.

“International Tractors Ltd is increasing its manufacturing capacity to 500 tractors per day at its plant at Hoshiarpur with an estimated investment of Rs. 215 cr.

Last year we planned a major Expansion at our Plant at Hoshiarpur to produce 500 Tractors per day. We applied in June 14 to INVEST PUNJAB for all the required clearances under new Single Window of System. It was a pleasant experience to deal with INVEST PUNJAB and we got clearances within 15 months without going to any other Government offices. We got proper guidelines and support from officials of Bureau to file correct papers which helped in getting clearances in short period.

We are sure that this will help in bringing new Industries in Punjab as well as Expansion of Old Industries. We wish all success to the PUNJAB BUREAU OF INVESTMENT PROMOTION.

J.S. Chauhan, VP-Operations, International Tractors Ltd

Bharti Airtel Ltd is rolling out 4G and other allied services across the state with a planned investment of Rs. 4000 Cr in different phases.

“Airtel has been at the forefront of Punjab’s telecom growth story and we are delighted to partner INVEST PUNJAB’s office to contribute towards Government of Punjab’s vision to build a digitally inclusive state. Today customers in 10 towns of Punjab experience our high speed cutting edge 4G technology - the most advanced wireless broadband experience available across the globe, matching their internet experience with the rest of the world. We are committed to further augment our network across various technologies with continuous support from INVEST PUNJAB’s office that will further empower people with information and services available at the touch of their mobile screens.”

Manu Sood, Hub CEO – Upper North, Bharti Airtel (India)

Airtel

Second Progressive Punjab Summit

“The 2nd Progressive Punjab Summit will be held on 28th - 29th October, 2015 at Indian School of Business (ISB), SAS Nagar (Mohali). Punjab. The resounding success of the 1st Progressive Punjab Summit held in December 2013 is reflected in the enthusiasm shown by new investors. The revolutionary model of INVEST PUNJAB as a unified regulator is now being adopted as a model for “Ease of Doing Business” all across India.

For more details please visit: www.investpunjab.gov.in

Second Progressive Punjab Summit

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Tel: +91 172 2776001, email: info@investpunjab.gov.in
www.investpunjab.gov.in
INVEST PUNJAB is a one-stop system for all State level regulatory and fiscal clearances for investors. We ensure smooth approvals for projects from proposal stage up to commercial operation. Potential investors have minimum interaction with individual government departments and INVEST PUNJAB is the single point of contact for investors.

INVEST PUNJAB is a “Unified State Regulator” - the only one of its kind for an Indian state. We have a unique structure with officers from various regulatory departments working together under one roof. INVEST PUNJAB is headed by a Chief Executive Officer who has powers vested from various departments to provide approvals.

INVEST PUNJAB exercises powers related to:

- Single Point of Contact
- Regulatory Clearances
- Fiscal Incentives
- Landmark Incentives
- One Stop Approval Mechanism
- Hassle Free Processes
- Attractive Package for Fiscal Incentives
- Dedicated Relationship Officers
- Excellent results for INVEST PUNJAB with investment across sectors

About INVEST PUNJAB

Creating a Conducive Environment

- INVEST PUNJAB acts as a single point of contact for investors
- Essential government clearances are provided by INVEST PUNJAB eliminating multiple points of contacts and applications
- Online Tracking of applications and approvals within fixed time lines
- Online application submission with a single common application form
- Self attestation of documents
- Third party certification by professionals
- Removal of redundant clearances, inspections and certifications
- Standardized mechanism for grievance redressal
- Online gateways for payment of application/service fee

Landmark Incentives

VAT and CST retention
- Retain up to 90% of applicable VAT and CST
- Retention based recovery of Fixed Capital Investment
- Incentive independent of State machinery

Electricity Duty, Stamp Duty & Property Tax incentives:
- Incentive of upto 100% exemption of Electricity Duty, Stamp Duty and Property Tax

Excellent results for INVEST PUNJAB with investment across sectors

- Agro & Food Processing
- Manufacturing
- Tourism
- Solar Power
- Others (Electronics, IT, Health, Skill)

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<tr>
<th>Total Investments</th>
<th>Total No. of Projects</th>
<th>Proposed Employment</th>
</tr>
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<tbody>
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<td>Rs. 14,400Cr.</td>
<td>206</td>
<td>105,700</td>
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Fiscal Incentives under FIIP 2013

*May vary in case of GOI clearances involved. This timeline represents processing time within INVEST PUNJAB office only, it starts on compliance of complete documents/fee by the investor.

At INVEST PUNJAB, investor needs to submit just one online Common Application Form (CAF) and a Detailed Project Report. We process the application and keep the investor informed regarding the various approval stages or in case any further information or documents are required.

The investor does not need to contact any other department/ agency in the State.

Timeline*

(Working Days)

- Project Application Process
- Project Stage
- Online Registration
- Project Application Acceptance
- Letter of Regulatory Clearance Stage 1 (LORC 1)
- Letter of Regulatory Clearance Stage -2 (LORC - 2)
- Intermediate Inspection before Stage 3 Clearances
- Letter of Regulatory Clearance Stage 3 (LORC 3)
- Date of Commercial Operations

Total Investments

Total No. of Projects

Proposed Employment

As on July 2015

*Rs on July 2015

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<tr>
<th>Revenue</th>
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<td>Rs 14,400</td>
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VAT and CST retention

- Retain up to 90% of applicable VAT and CST
- Retention based recovery of Fixed Capital Investment
- Incentive independent of State machinery

Electricity Duty, Stamp Duty & Property Tax incentives:

- Incentive of upto 100% exemption of Electricity Duty, Stamp Duty and Property Tax